

CYCLE & CARRIAGE BINTANG BERHAD
Condensed Consolidated Income Statement
for the third quarter ended 30th September 2009

	Note	Unaudited 3 months ended		Unaudited 9 months ended	
		30.9.2009 RM'000	30.9.2008 RM'000	30.9.2009 RM'000	30.9.2008 RM'000
<u>CONTINUING OPERATIONS</u>					
REVENUE	3 & 4	124,160	140,134	363,286	395,235
EXPENSES EXCLUDING FINANCE COST AND TAX		(121,339)	(141,286)	(358,348)	(398,501)
OTHER OPERATING INCOME					
- gain on disposal of properties		-	283	-	12,460
- return on investment	3	2,830	2,822	8,399	27,120
- others		4,489	2,043	10,908	4,989
PROFIT FROM OPERATIONS		10,140	3,996	24,245	41,303
FINANCE COST		(221)	(107)	(311)	(630)
SHARE OF RESULTS OF AN ASSOCIATED COMPANY		-	79	-	135
PROFIT BEFORE TAX		9,919	3,968	23,934	40,808
TAX EXPENSE	7	(2,318)	(74)	(5,309)	(2,666)
NET PROFIT FROM CONTINUING OPERATIONS		7,601	3,894	18,625	38,142
<u>DISCONTINUED OPERATIONS</u>					
PROFIT/(LOSS) FROM DISCONTINUED OPERATIONS		-	31	4,486	(204)
NET PROFIT FOR THE PERIOD ATTRIBUTABLE TO SHAREHOLDERS		7,601	3,925	23,111	37,938
		sen	sen	sen	sen
Basic earnings per share attributable to the equity holders of the parent:	8				
- profit for the period from continuing operations		7.54	3.87	18.49	37.86
- profit for the period		7.54	3.90	22.94	37.66

The Condensed Consolidated Income Statement should be read in conjunction with the Group's audited financial statements for the financial year ended 31st December 2008.

CYCLE & CARRIAGE BINTANG BERHAD
Condensed Consolidated Balance Sheet

	Note	Unaudited As at 30th September 2009 RM'000	Audited As at 31st December 2008 RM'000
NON-CURRENT ASSETS			
Property, plant and equipment	9 & 11	69,758	73,224
Leasehold land use rights		11,447	11,618
Investments in associated company		204	204
Investments in unquoted shares		66,003	66,003
Deferred tax assets		1,129	2,914
CURRENT ASSETS			
Inventories		35,790	62,179
Tax recoverable		128	1,269
Trade and other receivables		50,529	60,445
Bank and cash balances		37,014	58,766
		123,461	182,659
Non-current assets held for sale	9	-	250
		123,461	182,909
CURRENT LIABILITIES			
Provision for liabilities and charges		(1,309)	(1,391)
Trade and other payables		(83,075)	(106,832)
Borrowings (unsecured):	17		
- bankers acceptance		(30,000)	-
Taxation		(4,210)	(126)
		(118,594)	(108,349)
NET CURRENT ASSETS		4,867	74,560
NON-CURRENT LIABILITIES			
Deferred tax liabilities		(306)	(306)
		<u>153,102</u>	<u>228,217</u>
CAPITAL AND RESERVES			
Share capital	12	100,745	100,745
Share premium		23,857	23,857
Reserves		28,500	103,615
		<u>153,102</u>	<u>228,217</u>

The Condensed Consolidated Balance Sheet should be read in conjunction with the Group's audited financial statements for the financial year ended 31st December 2008.

CYCLE & CARRIAGE BINTANG BERHAD
Condensed Consolidated Statement of Changes in Equity
for the third quarter ended 30th September 2009

	Share capital RM'000	Share premium RM'000	Unaudited Other reserves RM'000	Revenue reserve RM'000	Total RM'000
At 1st January 2009	100,745	23,857	8,463	95,152	228,217
Net profit for the period	-	-	-	23,111	23,111
Dividend paid for the year ended:					
- 31st December 2008 (final)	-	-	-	(3,778)	(3,778)
- 31st December 2009 (interim)	-	-	-	(3,778)	(3,778)
- 31st December 2009 (special)	-	-	-	(90,670)	(90,670)
At 30th September 2009	100,745	23,857	8,463	20,037	153,102
At 1st January 2008	100,745	23,857	12,433	150,535	287,570
Net profit for the period	-	-	-	37,938	37,938
Dividend paid for the year ended:					
- 31st December 2007 (final)	-	-	-	(3,728)	(3,728)
- 31st December 2008 (interim)	-	-	-	(3,728)	(3,728)
- 31st December 2008 (special)	-	-	-	(100,643)	(100,643)
Realisation of revaluation surplus on disposal of property, plant and equipment	-	-	(5,933)	5,933	-
Net (loss)/gain recognised directly in equity	-	-	(5,933)	5,933	-
At 30th September 2008	100,745	23,857	6,500	86,307	217,409

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Group's audited financial statements for the financial year ended 31st December 2008.

CYCLE & CARRIAGE BINTANG BERHAD
Condensed Consolidated Cash Flow Statement
for the third quarter ended 30th September 2009

	Note	Unaudited	
		9 months ended 30.9.2009 RM'000	9 months ended 30.9.2008 RM'000
OPERATING ACTIVITIES			
Cash from operations		34,472	75,251
Interest paid		(311)	(1,234)
Interest received		995	1,022
Taxation refunded		205	111
Net cash flow from operating activities		35,361	75,150
INVESTING ACTIVITIES			
Proceeds from disposal of property, plant and equipment		408	18,973
Proceeds from disposal of investment property		-	11,618
Proceeds from disposal of subsidiary/investment		-	32,497
Purchase of plant and equipment		(524)	(1,778)
Capital distribution from an associated company - interim		-	209
Premium received on investment in MBM		-	18,715
Dividends received		11,229	11,229
Net cash flow from investing activities		11,113	91,463
FINANCING ACTIVITIES			
Revolving credit and bankers acceptance	17	30,000	(39,023)
Dividends paid		(98,226)	(108,099)
Net cash flow from financing activities		(68,226)	(147,122)
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS DURING THE PERIOD		(21,752)	19,491
CASH AND CASH EQUIVALENTS AT			
- BEGINNING OF THE PERIOD		58,766	14,459
- END OF THE PERIOD		37,014	33,950

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Group's audited financial statements for the financial year ended 31st December 2008.